GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4272
ANSWERED ON:19.04.2002
PENSION SCHEME FOR AUTONOMOUS ORGANISATIONS
MALYALA RAJAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have introduced a new pension scheme for the Provident Fund Subscribers;

(b) if so, the details of the autonomous organisations likely to be covered under the scheme;

(c) whether the employees of the Navodaya Vidhyalaya Samiti (NVS) of Ministry of Human Resource Development can join in this scheme; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) : No, Sir. However, a pension scheme namely Employees` Pension Scheme(EPS), 1995 is in operation since 16.11.1995 for the Provident Fund Subscribers.

(c) & (d) : Navodaya Vidyalaya Samiti (NVS) is an autonomous body under the administrative control of Ministry of Human Resource Development. Factual information regarding the applicability of this Scheme to the employees of NVS is being collected.